



HMMo61 – Facilities Management & Property Services Company For Sale North West & Midlands

An opportunity has arisen to acquire a facilities management and property services company providing a comprehensive service offering to residential apartment block management firms. Since the group began operations 16 years ago, it has generated a loyal and growing customer base through word of mouth and reputation.

Working with a client base of property management companies, the company provides a wide range of services for clients spanning the North of England and the Midlands. The services are provided to the common parts of apartment blocks which includes, cleaning, window cleaning, grounds maintenance, electrical services, caretaking services and the provision of concierge services. The company caters for properties ranging from small residential developments with a handful of apartments to large developments consisting of hundreds of apartments.

This business benefits from a strong client retention record, with property management companies frequently opting to retain its services for new developments and new instructions. Many of its clients have been with the company since incorporation.

Its dedicated and loyal team of 50 employees consists of Building Managers, Concierges, Caretakers, Supervisors and Cleaning Operatives.

As a SafeContractor Accredited company, the business operates with the highest standards, with well-trained staff who complete Health and Safety courses on a regular basis.

Benefitting from a well-established operational structure and clearly identified avenues for growth, this business presents a highly attractive acquisition.

Highlights

- 16 years trading history
- Strong presence across North of England and Midlands
- Longstanding and loyal client relationships with Property Management Companies
- Stellar reputation for delivering high quality property services
- Comprehensive service offering for small and large property developments
- Well-established operational structure
- Dedicated, well trained team of 50 employees



Financial Overview

	2019	2020	2021	2022 (F/C)
Sales revenue	£1,130,679	£1,142,960	£1,249,054	£1,533,117
Gross profit	£398,727	£410,698	£472,495	£483,118
<i>Percentage</i>	<i>35%</i>	<i>36%</i>	<i>38%</i>	<i>32%</i>
Adjusted EBITDA	£221,461	£255,213	£300,299	£315,507
<i>Percentage</i>	<i>20%</i>	<i>22%</i>	<i>24%</i>	<i>21%</i>

Adjusted EBITDA is stated after directors' replacement costs.

Offers Invited