

H09040BP – IT & Internet Support Services business for sale

Business Overview

- Outstanding opportunity to acquire a successful IT and internet solution provider and support services business based in the East Midlands, UK.
- The business is a software design and development company, which also offers systems maintenance and support on a business to business basis.
- Established in 1994, the business has seen strong growth with solid profitability.
- The business has a strong and diverse client base including well known blue chip companies as well as the public sector.
- A significant portion of the revenue is from ongoing maintenance/support contracts.
- To-date business is either repeat or won through word of mouth.

Products and Services

Design & development of Web and Window applications	The company provides solutions for the small office network environment through to systems for large organisations. For example: business intelligence software, asset management software, accounts packages, personnel tracking, ecommerce and more.
Application Development	For Internet, intranet Web and Windows applications
IT Management & Support	Feasibility studies, application installation and ongoing application maintenance and support.
Website and Web application hosting	For all sizes of businesses: - <ul style="list-style-type: none"> • Server hosting • Application service provision • Scorecard Systems • Dynamic web sites • Web sites, Web shops, email etc • Synchronised services and central databases
Web Shop and Secure Payment Processing	An accredited partner for World Pay, Europe's biggest payments solutions provider, they can provide secure payment facilities for web sites and web applications.
Training consultancy	Training either at the company's premises or on the client's site for all their developed applications.

Quality Control

- ISO9000:2001 and Tick IT registered

Employees

- In addition to the 2 directors, the company employs 10 full time staff including one sales person who was taken on recently.

Premises

- The business operates from leasehold premises. With 1500 sq.feet, there is ample space for the current staff and capacity for a 50% increase in staff.

Financial overview

<i>Year ended 31st March</i>	<i>2005</i>	<i>2006</i>	<i>2007</i>	<i>2008 (M/I)</i>
Turnover	£609,515	£630,263	£635,932	£619,690
Adjusted Net Profit	£101,861	£143,729	£164,223	£127,433
<i>Percentage</i>	<i>17%</i>	<i>23%</i>	<i>26%</i>	<i>21%</i>

- The vendors have instructed the sale as they wish to retire.
- The business would suit ideally an existing IT support business looking for an 'add on' business to complement their activities. It would fit well as part of a growing business already situated in the East Midlands or a business located further a field wishing to expand their UK presence.

Asking price: £750,000 + NAV